Interim report for the six months period ended 2026

ease2pay nv

listed on Euronext

Contents

Interim report of the Management Board for the six months period ended 30 June 2026

Ease2pay

Ease2pay N.V. offers an intelligent activation and payment platform. With it, operators of laundries, fuel stations, charge points, parking garages, ports, markets, truck and camper parks create self-service options for users. You control everything in one convenient app: Book, Stay, Use & Pay.

Ease2pay operates across three segments: public spaces, leisure locations, and transport-related sites. The primary strategic focus due to its massive scale and transaction potential. In the transport sector, Ease2pay is co-leading port digitalization in the Netherlands, anticipating growth driven by the 2030 EU AFIR legislation. Meanwhile, labour shortages in the leisure sector are accelerating the transition to unmanned, app-based checkouts.

The parking market saw rapid acceleration in 2025 due to a major price hike by market leader EasyPark, which boosted Ease2pay's transaction volume and market position. Backed by high user satisfaction ratings from the consumer customer satisfaction survey, Ease2pay and partners like Rabobank and ANWB are seeing opportunities for growth in the public spaces domain.

Key investments in 2025 and the first half of 2026 upgraded merchant portals and business parking platforms. To support future growth and a phased international rollout to a second and third European country starting in late 2026, Ease2pay expanded its internal IT team to 9 FTEs, bringing specialized AI and machine learning expertise in-house.

Looking forward, the company is shifting toward highly integrated mobility services—combining parking, garages, and EV charging into one digital environment. In EV charging, Ease2pay expect the market to transition from complex charging cards (eMSP) to direct bank-and-app-based transactions, providing a more transparent commission-agent model and an opportunity to expand Ease2pay services with EV charging.

Developments in the six months period ended 30 June 2026

The main developments in the period are mentioned below.

- In the six months period 2026, compared to the same period in 2025, Ease2pay's number of transactions has grown by 71% (growth in the same period of 2025: 30% excluding Miele appWash). In the coming years, the E2P intends to use its cash to accelerate growth. Opportunities may also arise to further accelerate growth through acquisitions.

- Ease2pay and ANWB have signed an agreement for Ease2pay to provide ICT services for parking transactions for ANWB Onderweg app as from 2027. Ease2pay's intelligent activation and payment platform has supplied parking information to ANWB Onderweg app for several years and will now also cover parking transactions and invoicing services. Ease2pay estimates the total three-year contract value at EUR 1.5 million.

- The Management Board members are reappointed for a four-year term, ended in 2030. Two members of the Supervisory Board are reappointed for a term of two years, ended in 2028, and the other two Supervisory Board members are reappointed for a term of four years, ended in 2030.

Key financial results

Revenue from platform fees increased with 48% to EUR 2.4 million (2025: 30% increase to EUR 1.7 million, see in note 4 Revenue and segment information of the financial statements). Transactions volume has grown by 71% in the first six months 2026 (same period 2025: 30% excluding Miele appWash). The main income statement information is summarised below.

	For the six months period ended 30 June			
EUR'000	2026	2025	Change	Change %
Platform fees E2P services	1,279	879	400	46%
Platform fees appWash	1,167	774	393	51%
Other revenue	66	84	-18	-21%
Total revenue	2,512	1,737	775	45%
Cost of revenue	-812	-582	-230	40%
Gross profit	1,700	1,155	545	47%
Employee benefits	-574	-472	-102	22%
Other operating expenses	-302	-320	18	-6%
EBITDA	824	363	461	127%
Depreciation, amortisation and impairment losses	-1,255	-556	-699	126%
Operating loss	-431	-193	-238	123%
Finance income and expenses(-)	29	30	-1	-3%
Loss before income tax for the year	-402	-163	-239	147%

EBITDA improved from EUR 363 thousand positive in the six months period ended 30 June 2025 to EUR 824 thousand. Result after tax of EUR 579 decreased mainly due to an impairment loss of EUR 700 thousand offsetting improved EBITDA. Employee benefits expenses increased with EUR 102 thousand compared to the six months periods ended 30 June 2025, due to increase in the workforce and salaries.

Revenue from Ease2pay own services increased with 46% due to market conditions mentioned before. The 25% appWash termination fee relating to the uptime of the platform realised in the six months period, is included in the corresponding fee line within the summarised income statement information above and in the trade and other receivables in the consolidated statement of financial position. These appWash fees will cease next financial year (see note 8 of the consolidated financial statements).

In the Group's view, EBITDA reflects its cash generating performance based on revenue and costs, excluding interest, taxes, depreciations, amortisations and impairment losses.

Improvement of cash flows

In the six months period ended 30 June 2026, Ease2pay's net cash flow from operations is EUR 424 thousand positive and has improved EUR 0.1 million related to the six months period ended 30 June 2025. On 30 June 2026, cash and cash equivalents amount to EUR 4.1 million (on 31 December 2025: EUR 3.7 million).

Net loss and equity

Net loss amounting to EUR 579 thousand that is also affected by tax expenses (reversal of deferred taxes for unused losses) of EUR 177 thousand. Equity has decreased consequently to EUR 6.2 million (31 December 2025: EUR 6.8 million).

Expectations for 2026

Ease2pay expects a decrease in revenue and results as from the fourth quarter due to the ending of the partnership with Miele and has currently not enough insight to what extent this will be compensated by new and/or growing transactions.

Other information

Transactions with related parties

Transactions with the Management Board and Supervisory Board contain only regular benefits for their services in their role as board members.

Events

No other significant events have occurred in the first half year, other than set out above.

Risks and uncertainties

In the six months period ended 30 June 2026, the same risks and uncertainties are applicable as set out in the Report of the Management Board of the Annual Report 2025 and are summarised below:

- Credit risk;
- Continuity and liquidity risk;
- Dependency on external and public software systems;
- Employee and people risk;
- Fraud risk;
- Growth strategy;
- Legal and regulatory risk;
- Listing risk;
- Strategic partner cooperation risk; and/or
- Operational disruption and cyber risk.

The Group expects that the aforementioned risks and uncertainties are also the main risks and uncertainties for the remainder of the financial year.

Rotterdam, 21 August 2026
Management Board,

Jan H. L. Borghuis
Gijs J. van Lookeren Campagne

Unaudited condensed consolidated interim financial statements for the six months period ended 30 June 2026

Consolidated statement of profit or loss and other comprehensive income for the six months period ended 30 June

EUR'000	Note	2026	2025
Revenue	4.1	2,512	1,737
Cost of revenue		-812	-582
Gross profit		1,700	1,155
Employee benefits	5	-574	-472
Depreciation and amortisation	9	-555	-556
Impairment losses of goodwill	8	-700	-
Other operating expenses		-302	-320
Operating loss		-431	-193
Finance income and expenses(-)	6	29	30
Loss before income tax		-402	-163
Income tax expense(-) or income		-177	-
Profit or loss for the period attributable to shareholders		-579	-163
Other comprehensive income			
Items that will not be subsequently reclassified to profit or loss		-	-
Items that will be subsequently reclassified subsequently to profit or loss		-	-
Other comprehensive income or loss(-) for the period		-	-
Total comprehensive income or loss(-) attributable to shareholders		-579	-163
Loss per share (expressed in EUR per share)	12.2		
Basic profit or loss(-) per share		-0.02	-0.01
Diluted profit loss(-) per share		-0.02	-0.01

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

Consolidated statement of financial position

EUR'000	Note	30 June 2026	31 December 2025
Assets			
Non-current assets			
Goodwill	8	513	1,213
Intangible assets	9	1,090	1,582
Property, plant and equipment	9	33	60
Deferred tax assets		145	322
Total non-current assets		1,781	3,177
Current assets			
Amounts entrusted to Stichting Beheer Derdengelden Ease2pay	10	3,037	2,707
Trade and other receivables		623	445
Cash and cash equivalents	11	4,083	3,695
Total current assets		7,743	6,847
Total assets		9,524	10,024
Equity and liabilities			
Equity	12		
Share capital		2,354	2,354
Share premium		37,057	37,057
Accumulated losses		-33,181	-32,602
Total equity		6,230	6,809
Non-current liabilities			
Deferred tax liabilities		-	-
Total non-current liabilities		-	-
Current liabilities			
Liabilities of Stichting Beheer Derdengelden Ease2pay	10	3,037	2,704
Trade and other liabilities		257	511
Total current liabilities		3,294	3,215
Total equity and liabilities		9,524	10,024

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

Consolidated statement of cash flows
for the six months period ended 30 June

EUR'000	Note	2026	2025
Loss before income tax		-402	-163
Adjustments for			
Depreciation, amortisation and goodwill impairment	8, 9	1,255	556
Interest income(-) or expenses recognised in profit or loss		-29	-30
Changes in deferred taxes		-	-
Changes in working capital			
Amounts entrusted to Stichting Beheer Derdengelden Ease2pay		-330	-855
Liabilities of Stichting Beheer Derdengelden Ease2pay		333	854
Trade and other receivables		-176	-2
Trade and other liabilities		-254	-109
Net cash generated by operations		397	251
Interest received		27	30
Income taxes paid		-	-
Net cash from operating activities		424	281
Cash flows from or used in investing activities			
Payments for investments in intangible assets	9	-34	-21
Payments for investments in property, plant and equipment		-2	-
Net cash flows used(-) in investing activities		-36	-21
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		388	260
Cash and cash equivalents as at 1 January		3,695	2,672
Cash and cash equivalents as at 30 June	11	4,083	2,932

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

Consolidated statement of changes in equity
for the six months period ended 30 June

EUR'000	Share capital	Share premium	Accumulated losses	Total
Balance as at 1 January 2026	2,354	37,057	-32,602	6,809
Loss for the period	-	-	-579	-579
Other comprehensive income	-	-	-	-
Total comprehensive loss(-)	-	-	-579	-579
Balance as at 30 June 2026	2,354	37,057	-33,181	6,230
Balance as at 1 January 2025	2,354	37,057	-32,890	6,521
Loss for the period	-	-	-163	-163
Other comprehensive income	-	-	-	-
Total comprehensive loss(-)	-	-	-163	-163
Balance as at 31 December 2025	2,354	37,057	-33,053	6,358

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

Notes to the condensed consolidated interim financial statements

1 General

Ease2pay N.V. offers an intelligent activation and payment platform. With it, operators of laundries, fuel stations, charge points, parking garages, ports, markets, truck and camper parks create self-service options for users. The users of these locations control everything in one convenient app: Book, Stay, Use & Pay.

Ease2pay N.V. (hereafter referred to as: the "Company" and together with the entities it controls: the "Group") is located in the Netherlands at Coolsingel 139, 3012 AG, Rotterdam and registered at the Dutch Commercial Register under number 16081306. The Company's shares are listed on Euronext Amsterdam (ticker symbol: EAS2P).

2 Basis of preparation and general accounting policies

2.1 Statement of compliance

The condensed consolidated interim financial statements have been prepared in accordance with the IFRS Accounting Standard IAS 34 "Interim Financial Reporting". These condensed consolidated interim financial statements do not include all the information required for full financial statements and are to be read in combination with the audited 2025 consolidated financial statements of the Group, which were prepared in accordance with IFRS Accounting Standards as adopted by the European Union (EU-IFRS).

2.2 Basis of preparation

The accounting principles applied to measure assets and liabilities and the determination of results in these condensed consolidated interim financial statements are the same as the measurement principles applied to the audited consolidated financial statements 2025, changes in IFRS Accounting Standards in 2026 are not relevant nor material for the Group. The changes in IFRS Accounting Standards that are applicable as from 1 January 2026 are mentioned below.

Amendments to	*Description*	*Effective date and impact*
Contracts Referencing Nature-dependent Electricity Amendments to IFRS 9 and IFRS 7	Amendments to IFRS 9 Financial Instruments to facilitate power purchase agreements and classify these as regular purchase contracts. Additional disclosures are required in IFRS 7 Financial Instruments: Disclosures.	1 January 2026 The amendments have no impact.
Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)	The amendments clarify the recognition and derecognition date in certain cases, provide additional guidance on the payments of principal and interest criteria, and introduce updated disclosure requirements.	1 January 2026 The amendments have no impact.
Annual Improvements Volume 11	These improvements clarify guidance and wording in some IFRS Accounting Standards, amongst others for financial instruments.	1 January 2026 The amendments have no impact.

Presentation currency

Unless stated otherwise, all amounts are reported in thousands of euros (EUR).

3 Significant accounting judgements and estimates

In preparing these condensed consolidated interim financial statements, the Management Board has made judgements and estimates that affect the application of the Group's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

3.1 Judgements

Consolidation of Stichting Beheer Derdengelden Ease2pay

In 2017, Ease2pay B.V. entered into an agreement with Stichting Beheer Derdengelden Ease2pay ("the Foundation"), which sets out the conditions and approach that enable the Foundation to perform its statutory independent obligations. The purpose of the Foundation is to safeguard money of users of the transaction platform to pay for their parking and fuelling services. The amounts entrusted by the users of the platform to the Foundation shall be used to pay parking and fuel providers for their services. Due to the agreement, the Group may exert an influence on the Foundation's Board. It is agreed that all income and/or losses of the Foundation will be transferred to Ease2pay B.V., consisting of operational expenses of the Foundation (the reimbursements of Ease2pay B.V. reflects income of the Foundation) or interest income or expenses. Ease2pay B.V. settles the transactions on behalf of the Foundation with Foundation's counterparties.

The Group has concluded, in accordance with the consolidation requirements - (i) influence in the Board, (ii) exposed to variable results and (iii) the ability to exert an influence on the Board to affect Foundations' results - that the financial information of the Foundation needs to be consolidated. The balance sheet of the Foundation shows mainly cash and cash equivalents, trade and other liabilities that are presented in "Amounts entrusted to Stichting Beheer Derdengelden Ease2pay" and "Liabilities to Stichting Beheer Derdengelden Ease2pay" in the Group's consolidated statement of financial position. The Foundation's cash and cash equivalents are legally separated and are only available to pay for services provided to the users of the platform (in the line items mentioned above).

Principal versus agent for revenue out of settlement fees

The Group has contracts with financial institutions that provide services to enable payment processing, for which payment network fees are charged. The Group has applied judgement in determining whether it has control of the full payment service before the service is transferred to its customers and whether the Group acts as an agent or principal in relation to the settlement fees charged by financial institutions.

The Group is responsible for fulfilling the promise to provide payment transaction services. The Group is ultimately responsible for ensuring that the services are performed and are acceptable to the customers. The Group is thus considered to control the full payment service.

For all payments of processing settlement services that are provided to customers, the Group retains the exposure to financial institutions and the related payment costs. As such the Group has concluded it acts as principal for the aforementioned fees, and these are recognised in its revenue.

3.2 Estimates

Determination of value in use for goodwill impairment

On 30 June 2026, the Group performed an impairment test including goodwill. In performing an impairment test, estimates are made determining the value in use, mainly related to the expected future cash flows and discounting rate.

Measurement of the intangible assets
In addition, on 30 June 2026, the Group assesses the measurement of its intangible assets and property, plant and equipment based on historical cost less amortisations and impairments, by estimating the expected future earning capacity. From an overall perspective, the results of the Group show stable and growing developments.

Measurement of deferred tax assets and liabilities
The Group's taxable income may be positive in the year, although the long-term perspective is less clear, the Group's future developments limits making reliable long-term estimate (see also note 8). The Group estimates that the carrying amount for deferred taxes for unused losses that are netted with the available deferred tax liabilities increased by the expected taxable result for the remainder of the year, is in line with the carrying amount of the deferred tax liabilities.

4 Revenue and segment information

4.1 Revenue

Revenue is summarised hereafter.

	For the six months period ended 30 June	
EUR'000	2026	2025
Settlement fees	1,481	1,055
Processing fees	965	598
Platform revenue	2,446	1,653
Other services (performance obligations satisfied over time)	66	84
	2,512	1,737

4.2 Segment information

The basis of the segment information is the periodical assessment of the Chief Operating Decision Maker ("CODM"). The Management Board is identified as CODM. The Group's business model is based on its platform for parking, fuelling, Internet of Things switching, transactions and other (supporting) services are one reporting segment. The Management Board also assesses the performance of the Group on the basis of the complete platform. The segment information is identical to the consolidated financial information in these condensed consolidated interim financial statements, due to the limited size of the reporting segment and the operations of the payment platform.

Segment information is measured according to the same policy as assets, liabilities, income and expenses in these condensed interim financial statements. The Group is in a scale-up phase for which a strict management of costs is essential. The Management Board assesses the operational costs that directly affect the Group's revenue:

	For the six months period ended 30 June	
EUR'000	2026	2025
Cost of revenue	-812	-582
Employee benefits	-574	-472
Other operating expenses	-302	-320
Operating costs excluding depreciation and amortisation expenses	-1,688	-1,374
Revenue	2,512	1,737
Depreciation, amortisation expenses and impairment losses	-1,255	-556
Interest revenue	29	30
Income tax expenses	-177	-
Profit or loss(-) for the year	-579	-163

4.3 Seasonal patron

For the regular activities, revenues are somewhat higher in the second half year compared to the first half year. The summer season shows higher volumes (see also note 8).

5 Employee benefits

Employee benefits increased with 22% to EUR 574 thousand due to increase of the workforce and salaries (in the six months period ended 30 June 2025: these costs decreased with 18% due to further integration of the Group's activities).

6 Finance income and expenses

The finance income relates to interest income on cash and cash equivalents.

7 Income tax

The Group calculates the period income tax charge using the current tax rate take into considering non-deductible relevant tax items. Deferred tax assets for unused taxes are updated for this charge.

8 Goodwill

Changes in goodwill

EUR'000	2026	2025
As at 1 January		
Cost	24,979	24,979
Accumulated impairment losses	-23,766	-23,766
Balance as at 1 January	1,213	1,213
Changes in the year		
Impairment	700	-
	700	-
Cost	24,979	24,979
Accumulated impairment losses	-24,466	-23,766
Balance as at 30 June	513	1,213

Impairment test of non-financial non-current assets

On 31 October 2024, the Group and Miele Operations & Payment Solutions GmbH agreed to terminate their partnership in two years. As a result, the contribution of this partnership in the second half of 2026 generates a no longer sufficient cashflows, resulting in an impairment of the related goodwill. The remaining goodwill is substantiated by the expected remaining cashflows for the second half year. In the second half year of 2026, the remaining goodwill will also be impaired.

The recoverable amount is determined based on value-in-use calculations, covering a detailed forecast horizon that ends in the second half of 2026. The value in use of the expected cash flows is determined by applying a suitable discount rate reflecting current market assessments of the time value of money and risks specific to the segment.

Assumptions used

The Group distinguishes one cash generating unit for goodwill assessment purposes

- Communication with devices connected: a services line with activities to activate and deactivate washing machines, dryers and/or other equipment for among others launderette via the platform. The value in use of the cash generating unit is based on the cash flow projections ending in 2026 due to termination of the contract with a customer.

No expected efficiency improvements have been considered, and prices and wages reflect publicly available forecasts of inflation in the industry over the forecast period. Other relevant information is included below.

Cash generating unit: Communication with devices connected	2026	2025*
Discount rate in %	13.4%	13.1%
Carrying amount (EUR thousand)	513	1,213
Value in use (EUR million)	0.5	2.0

* The 2025 information relates to the impairment test as performed per 31 December 2025.

9 Intangible assets and property plant and equipment

The changes in the intangible assets and property plant and equipment are summarised hereafter.

EUR'000	Platform technology	Customer relationships	**Property, plant and equipment**
As at 1 January	1,266	316	60
Investments	34	-	2
Amortisations and depreciations	-327	-199	-29
As at 30 June	**973**	**117**	**33**

10 Amounts entrusted and liabilities to Stichting Beheer Derdengelden Ease2pay

Amounts entrusted to and liabilities of Stichting Beheer Derdengelden Ease2pay are included in the segregated Foundation (see note 3.1). Amounts entrusted to Stichting Beheer Derdengelden Ease2pay are amounts received for services offered by the providers of parking and fuelling services and amounting to EUR 3,037 thousand on 30 June 2026 (31 December 2025: EUR 2,707 thousand).

Liabilities to the Foundation amounting to EUR 3,037 thousand (31 December 2025: EUR 2,704 thousand) and relate for EUR 591 thousand (31 December 2025: EUR 567 thousand) to amounts received by the Foundation from users of the platform to be used to pay parking and fuel providers (EGI credits) and for EUR 2,446 thousand amounts payable to providers of parking services or fuel (merchants) (31 December 2025: EUR 2,137 thousand).

11 Cash and cash equivalents

On 30 June 2026, the cash and cash equivalents amounting to EUR 4,083 thousand (31 December 2025: EUR 3,695 thousand) are available to the Group without any restrictions (31 December 2025: no restrictions). The Group receives an interest rate of €STR less 1,25% on its cash balances (31 December 2025: 1.25%). Note 19 sets out the credit risk of the counterparties with regard to the amounts of cash and cash equivalents.

12 Equity

12.1 Shares issued

On 30 June 2026, the authorised share capital of EUR 11.0 million (31 December 2025: EUR 11.0 million) is divided into 110 million ordinary shares with a par value of EUR 0.10 (31 December 2025: 110 million ordinary shares with a par value of EUR 0.10). On 30 June 2026, the Company had issued 24 thousand shares, no changes occurred in the number of issued shares in the financial year (2025: no changes).

12.2 Basic and diluted loss per share

The loss per share is based on the weighted average number of shares.

For the six months period ended 30 June	2026	2025
Balance on 1 January (in thousand shares)	23,542	23,542
Weighted average number of shares (in thousand shares)	23,542	23,542
Profit or loss after tax attributable to shareholders (in EUR'000)	-579	-163
Basic and diluted earnings per share (in EUR)	-0.02	-0.01

13 Related party transactions

The main transactions with related parties are:

- Transactions with the Management Board and Supervisory Board contain only regular benefits for their services in their role as board members.

14 Management Board declaration

The Management Board of Ease2pay N.V. hereby declares that, to the best of its knowledge

- the condensed consolidated interim financial statements for the six months period ended 30 June 2026 as prepared in accordance with IFRS Accounting Standard IAS 34 “Interim Financial Reporting” as adopted by the EU, give a true and fair view of the assets, liabilities, financial position and the profit or loss of Ease2pay N.V. and all the undertakings included in the consolidation as a whole;
- the interim report of the Management Board for the six months period ended 30 June 2026 includes a fair view of the information required in accordance with Section 5:25d subsections 8 and 9 of the Dutch Financial Supervision Act (“Wet op het financieel toezicht”).

Rotterdam, 21 August 2026

Management Board,	Supervisory Board,
Jan H.L. Borghuis	Manuela N.D. Melis
Gijs J. van Lookeren Campagne	Marijke A.J. Terpstra
	Heini C.A.M. Withagen
	Tom M. de Witte

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Forward-looking statements

This report may contain forward-looking statements that may be identified by words such as “expect”, “should”, “could”, “shall” and similar expressions. Easy2pay cautions that such forward-looking statements are qualified by certain risks and uncertainties that could cause actual results and events to differ materially from what is contemplated by the forward-looking statements. Factors which could cause actual results to differ from these forward-looking statements may include, without limitation, general economic and/or geopolitical conditions, conditions in the markets in Ease2pay, technological developments and legal, tax, and regulatory rules affecting Ease2pay businesses.

Ease2pay N.V.
Coolsingel 139
3012 AG Rotterdam, The Netherlands
Website Ease2pay: www.ease2pay.com
Corporate website: https://investor.ease2pay.com/
E-mail: corporate@ease2paynv.com
Dutch Commercial Register under number 16081306